

AMENDMENT # 4

OFFERED IN THE SENATE
TO: HB 313

BY SENATOR REINBOLD

1 Page 1, line 1, following "Act":

2 Insert "**making a special appropriation from the earnings reserve account;**"

3

4 Page 3, following line 30:

5 Insert new bill sections to read:

6 **"* Sec. 4.** The uncodified law of the State of Alaska is amended by adding a new section to
7 read:

8 ECONOMIC STIMULUS PAYMENTS. The commissioner of revenue shall issue a
9 \$1,000 economic stimulus payment to each individual eligible to receive a 2020 permanent
10 fund dividend on or before June 30, 2020.

11 *** Sec. 5.** ALASKA PERMANENT FUND. The amount necessary for payment of \$1,000 to
12 each individual who is eligible to receive a 2020 permanent fund dividend is appropriated
13 from the earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for
14 the fiscal year ending June 30, 2020, for economic stimulus payments for economic relief
15 from the novel coronavirus disease (COVID-19) outbreak to individuals who are eligible to
16 receive a 2020 permanent fund dividend, and for administrative and associated costs, on or
17 before June 30, 2020.

18 *** Sec. 6.** LAPSE. The appropriation made in sec. 5 of this Act is for the capitalization of a
19 fund and does not lapse."

20

21 Renumber the following bill sections accordingly.

22

23 Page 3, line 31:

- 1 Delete "This Act is"
- 2 Insert "Sections 1 - 3 of this Act are"