

AMENDMENT # 3

OFFERED IN THE SENATE

BY SENATOR REINBOLD

TO: HB 313

1 Page 1, line 1, following "Act":

2 Insert "**making a special appropriation from the earnings reserve account;**"

3

4 Page 3, following line 30:

5 Insert new bill sections to read:

6 **"* Sec. 4. ALASKA PERMANENT FUND.** The amount authorized for transfer under
7 AS 37.13.145(b) for transfer by the Alaska Permanent Fund Corporation on June 30, 2020,
8 less the amount appropriated in sec. 23(d), ch. 8, SLA 2020, estimated to be \$1,325,100,000,
9 is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund
10 (AS 43.23.045(a)) for the payment of permanent fund dividends and for administrative and
11 associated costs for the fiscal year ending June 30, 2021.

12 *** Sec. 5. LAPSE.** The appropriation made in sec. 4 of this Act is for the capitalization of a
13 fund and does not lapse."
14

15 Renumber the following bill sections accordingly.
16

17 Page 3, line 31:

18 Delete "This Act is"

19 Insert "Sections 1 - 3 of this Act are"