

SENATE FINANCE COMMITTEE

May 4, 2018

9:32 a.m.

9:32:50 AM

CALL TO ORDER

Vice-Chair Bishop called the Senate Finance Committee meeting to order at 9:32 a.m.

MEMBERS PRESENT

Senator Click Bishop, Vice-Chair
Senator Peter Micciche
Senator Donny Olson
Senator Gary Stevens

MEMBERS ABSENT

Senator Anna MacKinnon, Co-Chair
Senator Lyman Hoffman, Co-Chair
Senator Natasha von Imhof

ALSO PRESENT

Brodie Anderson, Staff, Representative Neal Foster

SUMMARY

CSHB 306(FIN)

PERS/TERS DISTRIBUTIONS

CSHB 306(FIN) was REPORTED out of committee with a "do pass" recommendation and with one previously published zero fiscal note: FN 2(DOA).

HB 398

CORP TAX:PUBLIC UTILITY INCOME ALLOCATION

SCS CSHB 398(FIN) was REPORTED out of committee with a "do pass" recommendation and with one previously published indeterminate fiscal note: FN 1(DOR).

#hb306

CS FOR HOUSE BILL NO. 306(FIN)

"An Act relating to disbursement options under the Public Employees' Retirement System of Alaska and the Teachers' Retirement System of Alaska for participants in the defined contribution plan; and providing for an effective date."

[9:33:44 AM](#)

Vice-Chair Bishop announced that there was a letter in the packet in response to a question from the committee.

Senator Micciche wondered whether the fiscal notes had been addressed.

Vice-Chair Bishop replied in the affirmative.

Senator Micciche MOVED to REPORT CSHB 306(FIN) out of committee with individual recommendations and accompanying fiscal note. There being NO OBJECTION, it was so ordered.

CSHB 306(FIN) was REPORTED out of committee with a "do pass" recommendation and with one previously published zero fiscal note: FN 2(DOA).

[9:34:48 AM](#)

AT EASE

[9:35:54 AM](#)

RECONVENED

#hb398

HOUSE BILL NO. 398

"An Act relating to the allocation and apportionment of income of a public utility for purposes of the Alaska Net Income Tax Act; and providing for an effective date."

[9:37:08 AM](#)

BRODIE ANDERSON, STAFF, REPRESENTATIVE NEAL FOSTER, gave a brief history of the bill.

Senator Micciche MOVED to REPORT SCS CSHB 398(FIN) out of committee with individual recommendations and accompanying fiscal note. There being NO OBJECTION, it was so ordered.

SCS CSHB 398(FIN) was REPORTED out of committee with a "do pass" recommendation and with one previously published indeterminate fiscal note: FN 1(DOR).

9:38:14 AM

AT EASE

9:39:31 AM

RECONVENED

Vice-Chair Bishop announced that the next meeting would be the following Monday.

#

ADJOURNMENT

9:39:52 AM

The meeting was adjourned at 9:39 a.m.