

SENATE FINANCE COMMITTEE
February 8, 2017
9:01 a.m.

[9:01:51 AM](#)

CALL TO ORDER

Co-Chair MacKinnon called the Senate Finance Committee meeting to order at 9:01 a.m.

MEMBERS PRESENT

Senator Lyman Hoffman, Co-Chair
Senator Anna MacKinnon, Co-Chair
Senator Click Bishop, Vice-Chair
Senator Mike Dunleavy
Senator Donny Olson
Senator Natasha von Imhof

MEMBERS ABSENT

Senator Peter Micciche

ALSO PRESENT

Jim Shine, Special Projects Assistant, Division of Oil and Gas, Department of Natural Resources.

SUMMARY

SB 30 APPROVAL: ROYALTY OIL SALE TO PETRO STAR

SB 30 was REPORTED out of committee with a "do pass" recommendation and with a new fiscal impact note from the Department of Natural Resources.

#sb30

SENATE BILL NO. 30

"An Act approving and ratifying the sale of royalty oil by the State of Alaska to Petro Star Inc.; and providing for an effective date."

[9:02:57 AM](#)

JIM SHINE, SPECIAL PROJECTS ASSISTANT, DIVISION OF OIL AND GAS, DEPARTMENT OF NATURAL RESOURCES, stated that there was a revised fiscal note, which corrected a clerical error. The positive fiscal impact would begin January 1, 2018 through FY 22.

Co-Chair MacKinnon shared that Vice-Chair Bishop had addressed the changes in the fiscal note at a previous meeting. She also stated that bill provided revenue to the state.

Vice-Chair Bishop MOVED to REPORT SB 30 out of Committee with individual recommendations and the accompanying fiscal note. There being NO OBJECTION, it was so ordered.

[9:04:20 AM](#)

AT EASE

[9:06:39 AM](#)

RECONVENED

Co-Chair MacKinnon discussed the following day's agenda. She stated that there was work on amendments for SB 39.

SB 30 was REPORTED out of committee with a "do pass" recommendation and with a new fiscal impact note from the Department of Natural Resources.

#

ADJOURNMENT

[9:07:38 AM](#)

The meeting was adjourned at 9:07 a.m.