

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version:	SB 131
Fiscal Note Number:	2
(S) Publish Date:	1/26/2018

Identifier: SB131-EED-FP-1-12-18
 Title: EDUCATION FUNDING; BUDGET
 Sponsor: STEVENS
 Requester: Senate Education Committee

Department: Department of Education and Early Development
 Appropriation: K-12 Aid to School Districts
 Allocation: Foundation Program
 OMB Component Number: 141

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2019 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Finance and Support Services	Date:	01/12/2018
Approved By:	Dr. Michael Johnson, Commissioner	Date:	01/12/18
Agency:	Department of Education & Early Development		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION**Analysis**

SB131 creates a new section under Alaska Statute 14.17, Financing of Public Schools, with AS 14.17.530. This section provides language stating the Governor shall submit a separate appropriation bill for the purposes of funding education's public school funding formula. The legislature shall then pass and transmit, by April 1, an education appropriation bill to the Governor for purposes of funding AS 14.17.300 - 14.17.490.

Section two updates the language under the state public finance laws, specifically AS 37.07.020(a), Responsibilities of the governor, to include the above provision when submitting the operating, capital, and mental health budgets by December 15.

The funding mechanism is a general fund transfer to the Public Education Fund (PEF). The fiscal note effect for FY2019 through FY2024 is reported in the fiscal note for the PEF, as the funding is deposited to the PEF not into the Foundation Program funding component. The above analysis is presented here for explanation purposes only.

This act takes effect July 1, 2018.