

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version:	SB 107
Fiscal Note Number:	2
(H) Publish Date:	4/11/2018

Identifier: HFIN SB107 4-6-18
 Title: ALASKA CAPITAL INCOME FUND
 Sponsor: FINANCE
 Requester: House Finance

Department:
 Appropriation:
 Allocation:
 OMB Component Number: 0

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2019 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

1250 UGF Rev (UGF)	(28,000.0)		(28,000.0)	(28,000.0)	(28,000.0)	(28,000.0)	(28,000.0)	(28,000.0)
1252 DGF Temp (DGF)	28,000.0		28,000.0	28,000.0	28,000.0	28,000.0	28,000.0	28,000.0
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Updated for 2018 session - this legislation modifies the designation of the Alaska Capital Income Fund and reflects the change in UGF revenue to DGF revenue. The appropriation/allocation fields are not applicable.

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 Date: 04/06/2018

REPORTED OUT OF
HFC 04/10/2018

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION

Analysis

This bill specifically designates the purpose of the Alaska Capital Income Fund from "any public purpose" to "preventative and deferred maintenance of state facilities." While the fund has historically been utilized for capital projects, this bill will create a firm statutory designation.