

# Fiscal Note

State of Alaska  
2017 Legislative Session

Bill Version:	SB 103
Fiscal Note Number:	1
(S) Publish Date:	4/7/2017

Identifier: SB103-EED-ACPE-04-05-17  
 Title: ED GRANTS/SCHOLARSHIP;INNOVATIVE ED FUND  
 Sponsor: FINANCE  
 Requester: S (EDC)

Department: Department of Education and Early Development  
 Appropriation: Alaska Postsecondary Education Commission  
 Allocation: Program Administration & Operations  
 OMB Component Number: 2738

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<b>OPERATING EXPENDITURES</b>	<b>FY 2018</b>	<b>FY 2018</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	(406.2)	5,750.0	(2,061.6)	(3,465.4)	(4,632.6)		
Miscellaneous							
<b>Total Operating</b>	<b>(406.2)</b>	<b>5,750.0</b>	<b>(2,061.6)</b>	<b>(3,465.4)</b>	<b>(4,632.6)</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

1005 GF/Prgm (DGF)	(406.2)	5,750.0	(2,061.6)	(3,465.4)	(4,632.6)		
<b>Total</b>	<b>(406.2)</b>	<b>5,750.0</b>	<b>(2,061.6)</b>	<b>(3,465.4)</b>	<b>(4,632.6)</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2017) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2018) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	Alaska Commission on Postsecondary Education	Date:	04/05/2017 11:30 AM
Approved By:	Stephanie Butler	Date:	04/05/17
Agency:	Alaska Commission on Postsecondary Education		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2017 LEGISLATIVE SESSION

Analysis

Senate Bill 103 repeals the Alaska Education Grant on February 1, 2021.

Pursuant to AS 14.43.915(c) the Commission is directed to allocate funding made available for the Alaska Performance Scholarship (APS) and Alaska Education Grant (AEG) on a two-thirds to one-third ratio. Accordingly, the amount of funding for the AEG is determined based on the estimated annual funding level for the APS. For FY2018-FY2021, those amounts are:

Projected payments under this scenario are:

	<u>APS</u>	<u>AEG</u>
FY2018: \$	10,687.7	\$ 5,343.8
FY2019: \$	7,376.8	\$ 3,688.4
FY2020: \$	4,569.1	\$ 2,284.6
FY2021: \$	<u>2,234.9</u>	<u>\$ 1,117.4</u>
Total: \$	24,868.5	\$ 12,434.2

On page one, the out-year cost estimates are shown as reductions from the FY2018 appropriation level of \$5,750.0.