

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version:	SB 93
Fiscal Note Number:	2
(H) Publish Date:	1/22/2018

Identifier: SB093-LAW-CIV-03-24-17
 Title: CREDIT REPORT SECURITY FREEZE
 Sponsor: COGHILL
 Requester: Senate Labor & Commerce

Department: Department of Law
 Appropriation: Civil Division
 Allocation: Commercial and Fair Business
 OMB Component Number: 2717

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates					
	Appropriation Requested	Governor's FY2019 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division:	Administrative Services Division	Date:	01/12/2018
Approved By:	Jahna Lindemuth, Attorney General	Date:	01/12/18
Agency:	Department of Law		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

SB 93 would repeal and replace AS 45.48.220, under AS 45.48 (Personal Information Protection Act), which allows a parent or legal guardian to place a security freeze on the credit report of a minor, incapacitated person, or protected person. Under SB 93, AS 45.48.100 – 45.48.290 (Credit Report and Credit Score Security Freeze) would not apply to a security freeze on the credit report of a protected consumer. SB 93 allows a representative of a protected consumer to place a security freeze on the credit report of a protected consumer.

If a credit report does not exist at the time the request is made, the consumer credit reporting agency would be required to generate a record for the protected consumer for the purpose of placing a security freeze. A representative of a protected consumer would be required to provide proof of identification in order to place a freeze on a protected consumer's credit report, and the credit reporting agency would be required to place the freeze within a certain period of time.

If a security freeze was placed on a protected person's credit report, the credit reporting agency would be prohibited from releasing the report without the express permission of the protected consumer or the protected consumer's representative. The security freeze would remain in effect until removed by the protected consumer, protected consumer's representative, or the credit reporting agency. A credit reporting agency would be permitted to charge \$5 to place a security freeze on a protected consumer's credit report, but would not be permitted to charge a fee in certain circumstances.

SB 93 contains a list of exemptions that allow certain persons and entities to access the protected consumer's credit report when the freeze is in place, and a list of definitions. The transition section of SB 93 allows a security freeze placed under AS 45.48.220 to remain in effect after the bill's effective date.

The Department of Law does not anticipate fiscal impact to the department should this bill become law.