

# Fiscal Note

State of Alaska  
2018 Legislative Session

Bill Version:	CSSB 86(RES)
Fiscal Note Number:	1
(S) Publish Date:	2/14/2018

Identifier: SB086-DCCED-ARRC-02-02-18  
 Title: ALASKA RAILROAD CORPORATION LAND  
 Sponsor: COGHILL  
 Requester: (S) Resources

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Alaska Railroad Corporation  
 Allocation: Alaska Railroad  
 OMB Component Number: 0

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates				
	Appropriation	Governor's					
	Requested	FY2019					
		Request					
<b>OPERATING EXPENDITURES</b>	<b>FY 2019</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2018) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2019) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

**Why this fiscal note differs from previous version/comments:**

Updated to current fiscal year form.

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Division:	Alaska Railroad Corporation	Date:	02/02/2018
Approved By:	Catherine Reardon, Director	Date:	02/02/18
Agency:	Division of Administrative Services, DCCED		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2018 LEGISLATIVE SESSION

## Analysis

SB86 adjusts land asset management within the Alaska Railroad Corporation (ARRC). The legislation changes approval, delegation, disposal of and accounting for ARRC land to streamline processes and allow ARRC the similar decision making and management capacities as are granted to other state agencies. These changes will allow ARRC to work more efficiently with the Department of Transportation and Public Facilities and other state agencies on land sales or exchanges needed for state road or facility projects, and will allow ARRC to monetize non-performing land assets. The legislation will allow ARRC to better respond to opportunities in the real estate market and more efficiently manage the overall real estate portfolio.

The Alaska Railroad Corporation is exempt from the Executive Budget Act. The Alaska Railroad Corporation does not require additional financial authorization as a result of this legislation.