

# Fiscal Note

State of Alaska  
2018 Legislative Session

Bill Version:	HCS CSSB 78(FIN)
Fiscal Note Number:	8
(H) Publish Date:	4/17/2018

Identifier: SB78-HFIN-DOR--ADVERT-RSA-4-17-18  
 Title: PERM FUND DIVIDEND  
 CONTRIBUTIONS/LOTTERY  
 Sponsor: BISHOP  
 Requester: House Finance Committee

Department: Department of Revenue  
 Appropriation: Taxation and Treasury  
 Allocation: Tax Division  
 OMB Component Number: 2476

### Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2019 Request	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
<b>OPERATING EXPENDITURES</b>	<b>FY 2019</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Personal Services							
Travel							
Services	25.0						
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>25.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

### Fund Source (Operating Only)

1004 Gen Fund (UGF)	25.0						
<b>Total</b>	<b>25.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

### Positions

Full-time							
Part-time							
Temporary							

### Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2018) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2019) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

### ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no  
 If yes, by what date are the regulations to be adopted, amended or repealed?

### Why this fiscal note differs from previous version/comments:

This revised fiscal notes changes the fund source from GF/PR to UGF and adds the following intent language to the fiscal note section of the operating bill:

It is the intent of the legislature that this \$25.0 UGF appropriation be returned to the general fund from future proceeds from the Dividend Raffle Prize Fund.

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House Finance Committee Date: 04/17/2018  
Representative Foster  
House Finance Committee

REPORTED OUT OF  
HFC 04/17/2018  
Control Code: pWjR

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2018 LEGISLATIVE SESSION

## Analysis

SB 78 allows Alaskans who are eligible for the Permanent Fund Dividend to purchase raffle tickets at \$100 each with a portion of their dividend. A portion of the raffle funds will be awarded as prizes in a statewide drawing, with the rest supporting education programs.

The bill allows for the lesser of 2% of the raffle fund or \$500,000 to be used for the cost of administering the fund and or promotion and advertisement. Administration and management of the fund is covered within a note submitted by the Treasury Division at DOR.

For FY2019, the Department of Revenue intends to provide \$25,000 in raffle proceeds to the Department of Education and Early Development. DEED will use these funds to inform Alaskans of the existence of the raffle and that a large portion of their ticket purchases goes to directly support education programs.

For FY19, the \$25.0 is unrestricted general funds due to there not being any amount in the Dividend Raffle Prize Fund prior to the first annual raffle. It is the intent of the legislature that this \$25.0 UGF appropriation be returned to the general fund from future deposits to Raffle Fund. Funding levels for subsequent years is indeterminate, depending on the success of the program, the size of the fund, and the work plan developed by DEED for advertising and promotion.