

Fiscal Note

State of Alaska
2017 Legislative Session

Bill Version:	SB 17
Fiscal Note Number:	1
(S) Publish Date:	3/13/2017

Identifier: SB017-UA-SYSBRA-3-10-17
 Title: STEVENS/INOUYE UNIVERSITY EXCHANGE
 PROG.
 Sponsor: COSTELLO
 Requester: (S) Education

Department: University of Alaska
 Appropriation: University of Alaska
 Allocation: Budget Reductions/Additions - Systemwide
 OMB Component Number: 1296

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2017) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2018) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/17

Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	University of Alaska	Date:	03/07/2017 02:00 PM
Approved By:	Michelle Rizk	Date:	03/07/17
Agency:	University of Alaska		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2017 LEGISLATIVE SESSION**Analysis**

Senate Bill 17 establishes the Stevens-Inouye University Exchange Program at the University of Alaska and the University of Hawaii. The bill creates an exchange program between the universities for eligible students and commemorates the decades-long friendship between Alaska Republican U.S. Senator Ted Stevens and Hawaii's Democratic U.S. Senator Daniel K. Inouye.

It is the intent of the program to use existing staff within the exchange offices. The fiscal impact of this legislation cannot be determined until the program details are further refined and the number of students that will participate in the exchange program is determined.

UA would need to revise university regulation to include the University of Hawaii in the list of schools that UA has reciprocal agreements with.