

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version:	HB 279
Fiscal Note Number:	2
(H) Publish Date:	2/16/2018

Identifier: HB279-DCCED-CBPL-02-14-18
 Title: EXTEND: REAL ESTATE COMMISSION
 Sponsor: JOSEPHSON
 Requester: (H) Labor & Commerce

Department: Department of Commerce, Community and
Economic Development
 Appropriation: Corporations, Business and Professional
Licensing
 Allocation: Corporations, Business and Professional
Licensing
 OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2019 Request	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Personal Services							
Travel		26.4	26.4	26.4	26.4	26.4	26.4
Services		1.5	1.5	1.5	1.5	1.5	1.5
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	27.9	27.9	27.9	27.9	27.9	27.9

Fund Source (Operating Only)

1156 Rcpt Svcs (DGF)		27.9	27.9	27.9	27.9	27.9	27.9
Total	0.0	27.9	27.9	27.9	27.9	27.9	27.9

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

1156 Rcpt Svcs (DGF)	0.0	27.9	27.9	27.9	27.9	27.9	27.9
Total	0.0	27.9	27.9	27.9	27.9	27.9	27.9

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? NO
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Revised to show travel and per diem for seven commission members and put funding in appropriate column.

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Division: Corporations, Business and Professional Licensing	Date: 02/14/2018 04:30 PM
Approved By: Catherine Reardon, Director	Date: 02/14/18
Agency: Division of Administrative Services, DCCED	

REPORTED OUT OF
HFC 02/15/2018

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION

Analysis

HB279 extends the Real Estate Commission to June 30, 2026.

This bill extends statutory authorization for the existing Real Estate Commission. Adoption of the bill will continue existing activities by the Commission and administration by the division. Failure to adopt the bill will result in a one-year wind-down of the board in FY2019, and the division assuming all licensing responsibility in FY2020.

If the bill passes the following expenses will be incurred:

Travel: \$26.4 (board members to attend four board meetings per year)
Services: \$0.04 (advertising of public notice of board meetings)
 \$1.0 (training and conference fees)
 \$0.1 (stipends for board members attending board meeting in community of residence)

Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by Receipt Supported Services, fund source 1156 Rcpt Svcs (DGF). Licensing fees for each occupation are set per AS 08.01.065 so the total amount of revenue collected approximately equals the occupation's actual regulatory costs.