

# Fiscal Note

State of Alaska  
2018 Legislative Session

Bill Version:	HB 279
Fiscal Note Number:	1
(H) Publish Date:	2/12/2018

Identifier: HB279-DCCED-CBPL-01-25-18  
 Title: EXTEND: REAL ESTATE COMMISSION  
 Sponsor: JOSEPHSON  
 Requester: (H) Labor & Commerce

Department: Department of Commerce, Community and  
Economic Development  
 Appropriation: Corporations, Business and Professional  
Licensing  
 Allocation: Corporations, Business and Professional  
Licensing  
 OMB Component Number: 2360

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2019 Request	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
<b>OPERATING EXPENDITURES</b>	<b>FY 2019</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Personal Services							
Travel		19.9	19.9	19.9	19.9	19.9	19.9
Services		1.5	1.5	1.5	1.5	1.5	1.5
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>

**Fund Source (Operating Only)**

1007 I/A Rcpts (Other)		21.4	21.4	21.4	21.4	21.4	21.4
<b>Total</b>	<b>0.0</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

1156 Rcpt Svcs (DGF)		21.4	21.4	21.4	21.4	21.4	21.4
<b>Total</b>	<b>0.0</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>	<b>21.4</b>

**Estimated SUPPLEMENTAL (FY2018) cost:** 0.0 (separate supplemental appropriation required)  
 (discuss reasons and fund source(s) in analysis section)

**Estimated CAPITAL (FY2019) cost:** 0.0 (separate capital appropriation required)  
 (discuss reasons and fund source(s) in analysis section)

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

**Why this fiscal note differs from previous version/comments:**

Not applicable, initial version.

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Division:	Corporations, Business and Professional Licensing	Date:	01/25/2018 12:00 PM
Approved By:	Catherine Reardon, Director	Date:	01/25/18
Agency:	Division of Administrative Services, DCCED		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2018 LEGISLATIVE SESSION

## Analysis

HB 279 extends the Real Estate Commission to June 30, 2026.

This bill extends statutory authorization for the existing Real Estate Commission. Adoption of the bill will continue existing activities by the Commission and administration by the division. Failure to adopt the bill will result in a one-year wind-down of the board in FY2019, and the division assuming all licensing responsibility in FY2020.

If the bill passes the following expenses will be incurred:

Travel: \$19.9 (board members to attend four board meetings per year)

Services: \$0.4 (advertising of public notice of board meetings)

\$1.0 (training and conference fees)

\$0.1 (stipends for board members attending board meeting in community of residence)

Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by Receipt Supported Services, fund source 1156 Rcpt Svcs (DGF). Licensing fees for each occupation are set per AS 08.01.065 so the total amount of revenue collected approximately equals the occupation's actual regulatory costs.