

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version:	HB 195
Fiscal Note Number:	2
(S) Publish Date:	2/26/2018

Identifier: HB195-DCCED-DOI-02-16-18
 Title: INSURER'S USE OF CREDIT HISTORY/SCORES
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: House Labor & Commerce

Department: Department of Commerce, Community and
 Economic Development
 Appropriation: Insurance Operations
 Allocation: Insurance Operations
 OMB Component Number: 354

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2019 Request	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Updated to reflect current fiscal year.

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Division:	Division of Insurance	Date:	02/16/2018
Approved By:	Catherine Reardon, Director	Date:	02/16/18
Agency:	Division of Administrative Services, DCCED		

REPORTED OUT OF
SFC 02/26/2018

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION

Analysis

This bill allows an insurer to use a consumer's credit history or insurance score to underwrite or rate the consumer's policy at renewal. It also provides for exemptions from using credit history.

This bill modifies existing statute and is not anticipated to have a fiscal impact on the Division of Insurance.