

Fiscal Note

State of Alaska
2017 Legislative Session

Bill Version:	HB 170
Fiscal Note Number:	2
(H) Publish Date:	3/29/2017

Identifier: HB170-DHSS-SDSA-03-17-17
 Title: AK SECURITIES ACT; PENALTIES; CRT. RULES
 Sponsor: LABOR & COMMERCE
 Requester: House Labor and Commerce

Department: Department of Health and Social Services
 Appropriation: Senior and Disabilities Services
 Allocation: Senior and Disabilities Services Administration
 OMB Component Number: 2663

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
OPERATING EXPENDITURES	FY 2018	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2017) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2018) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no
 If yes, by what date are the regulations to be adopted, amended or repealed? n/a

Why this fiscal note differs from previous version:

Not applicable; initial version.

Prepared By:	Duane Mayes, Director	Phone:	(907)269-2083
Division:	Senior and Disabilities Services	Date:	03/17/2017 12:00 PM
Approved By:	Shawnda O'Brien, Asst. Commissioner	Date:	03/17/17
Agency:	Health and Social Services		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2017 LEGISLATIVE SESSION**Analysis**

This proposed legislation includes new AS 45.56.480, *Protecting vulnerable adults from financial exploitation*. This legislation establishes a definition of both vulnerable adults and those who are required to report on alleged financial exploitation, and lays out the criteria for when reporting is required. The Division of Senior and Disabilities Services has oversight of the Adult Protection Program, to which all such reports of alleged financial exploitation would be made. This new mandatory reporting requirement to the Adult Protection Program may increase the total number of reports received and forwarded to staff for investigation. However, Sec. 45.56.480(e)(2)(C), mandating the reporting of an internal review of the suspected or attempted financial exploitation of the eligible adult to Adult Protective Services, alleviates some burden from Adult Protective Service investigators and provides the evidence necessary for Adult Protection to make a determination if financial exploitation did or did not occur.

Therefore, the division anticipates this legislation will be cost neutral.