

Fiscal Note

State of Alaska
2018 Legislative Session

Bill Version:	HB 86
Fiscal Note Number:	2
(S) Publish Date:	3/12/2018

Identifier: HB086-EED-ACPE-1-26-18
 Title: STUDENT LOAN DEFAULT/OCC. LICENSE
 RENEWAL
 Sponsor: CLAMAN
 Requester: (S) L&C

Department: Department of Education and Early Development
 Appropriation: Alaska Postsecondary Education Commission
 Allocation: Program Administration & Operations
 OMB Component Number: 2738

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2019 Request	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
OPERATING EXPENDITURES	FY 2019	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2018) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2019) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version/comments:

Updated for 2nd Session and to accurately reflect out year costs.

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Division:	Alaska Commission on Postsecondary Education	Date:	01/26/2018
Approved By:	Stephanie Butler	Date:	01/26/18
Agency:	Alaska Commission on Postsecondary Education		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2018 LEGISLATIVE SESSION**Analysis**

This legislation proposes removing the Alaska Commission on Postsecondary Education's authority to utilize the non-renewal of occupational licenses as incentive for borrowers who have defaulted on a student loan obligation to begin repayment, as outlined in Alaska Statute 14.43.148. The Commission has not utilized this authority in a number of years and does not have any plans to re-implement this practice.

There is not an anticipated fiscal impact related to the passage of this bill.