

# Fiscal Note

State of Alaska  
2018 Legislative Session

Bill Version:	CSHB 83(L&C)
Fiscal Note Number:	1
(H) Publish Date:	2/21/2018

Identifier: HB083-DOA-COM-02-09-18  
 Title: TEACHERS & PUB EMPLOYEE RETIREMENT PLANS  
 Sponsor: KITO  
 Requester: House Labor & Commerce

Department: Department of Administration  
 Appropriation: Centralized Administrative Services  
 Allocation: Office of the Commissioner  
 OMB Component Number: 45

### Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2019	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2019 Request	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
<b>OPERATING EXPENDITURES</b>	<b>FY 2019</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>	<b>FY 2024</b>
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	***	<b>0.0</b>	***	***	***	***	***

### Fund Source (Operating Only)

None							
<b>Total</b>	***	<b>0.0</b>	***	***	***	***	***

### Positions

Full-time							
Part-time							
Temporary							

### Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2018) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2019) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

### ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 06/30/19

### Why this fiscal note differs from previous version/comments:

Initial version -- actuarial fiscal note.
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Division: <u>Division of Retirement and Benefits</u>	Date: 02/09/2018 08:00 AM
Approved By: <u>Leslie Ridle, Commissioner</u>	Date: 02/09/18
Agency: <u>Department of Administration</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
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**Analysis**

An actuarial valuation must be completed by the plan actuary to determine the cost of the proposed plan changes and the affects on any future unfunded liability. Until this analysis is completed, the costs are indeterminate. The administrative cost related to HB 83 has been calculated and submitted under a separate fiscal note.