

# Fiscal Note

State of Alaska  
2017 Legislative Session

Bill Version:	CSHB 76(FSH)
Fiscal Note Number:	1
(H) Publish Date:	3/29/2017

Identifier: HB076-DCCED-INV-03-03-17  
 Title: MARICULTURE REVOLVING LOAN FUND  
 Sponsor: ORTIZ  
 Requester: (H) Fisheries

Department: Department of Commerce, Community and  
Economic Development  
 Appropriation: Investments  
 Allocation: Investments  
 OMB Component Number: 383

**Expenditures/Revenues**

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<b>OPERATING EXPENDITURES</b>	<b>FY 2018</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>	<b>FY 2023</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Fund Source (Operating Only)**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Positions**

Full-time							
Part-time							
Temporary							

**Change in Revenues**

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2017) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2018) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**ASSOCIATED REGULATIONS**

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 04/30/18

**Why this fiscal note differs from previous version:**

Not applicable, initial version.

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Division:	Division of Economic Development	Date:	03/03/2017 12:00 PM
Approved By:	Catherine Reardon, Director	Date:	03/03/17
Agency:	Division of Administrative Services, DCCED		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2017 LEGISLATIVE SESSION

## Analysis

HB76 adjusts the Mariculture Revolving Loan Fund program to authorize loans to resident individuals or entities to receive up to \$1 million for the planning, construction, and operation of a mariculture hatchery business. Hatchery loans are limited to 40% of the fund. The current maximum loan amount is \$100.0 per year with a \$300.0 overall limit, and the program is designed for individual farmers rather than hatcheries.

The bill would amend the program to change its focus and eligibility from individual mariculture farmers to include mariculture hatcheries that would market stock to local farmers. The estimated number of loans to mariculture hatcheries is expected to be small with currently only two hatcheries in the state so any revenue or expense generated by this change is expected to be within the normal operational variance of the fund resulting in no change in revenues or expenditures.

This legislation would create a new loan type and therefore require updated regulations, a new application, training of loan staff and internal policy and procedures. These adjustments will be included in planned regulations projects and updates. No fiscal impact is anticipated from this legislation.