

# Fiscal Note

State of Alaska  
2017 Legislative Session

Bill Version:	HB 56
Fiscal Note Number:	1
(H) Publish Date:	2/24/2017

Identifier: HB056-DCCED-DED-01-20-17  
 Title: COMMERCIAL FISHING LOANS  
 Sponsor: ORTIZ  
 Requester: (H) FSH

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Investments  
 Allocation: Investments  
 OMB Component Number: 383

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2018	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2018 Request	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023
<b>OPERATING EXPENDITURES</b>	<b>FY 2018</b>	<b>FY 2018</b>					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

**Estimated SUPPLEMENTAL (FY2017) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2018) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed? N/A

## Why this fiscal note differs from previous version:

Not applicable, initial version.

Prepared By:	Britteny Cioni-Haywood, Director	Phone:	(907)465-2625
Division:	Division of Economic Development	Date:	01/26/2017 04:55 PM
Approved By:	Catherine Reardon, Director	Date:	01/27/17
Agency:	Division of Administrative Services, DCCED		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
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## Analysis

HB 56 raises the maximum aggregate loan amounts to borrowers under the Commercial Fishing Revolving Loan Fund (CFRLF).

The bill would allow larger loans for Limited Entry Permits, Individual Fishing Quota (IFQ), vessel purchases, and tender vessel upgrades. The greatest impact for the users of the program is the increase from \$100,000 to \$200,000 for vessel purchases. This will help to assist young Alaskans entering the fisheries. However, with the overall program limit remaining at \$400,000, any revenue generated by this change or expense is expected to be within the normal operational variance of the fund resulting in no change in revenues.

This legislation would not create the need for a regulations project and could be implemented as allowed by statute.