

**SENATE JOINT RESOLUTION NO. 2**

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

**BY THE SENATE STATE AFFAIRS COMMITTEE**

**Introduced: 1/27/17**

**Referred: State Affairs, Judiciary, Finance**

**A RESOLUTION**

1 **Proposing an amendment to the Constitution of the State of Alaska relating to an**  
2 **appropriation limit.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** Article IX, sec. 16, Constitution of the State of Alaska, is repealed and  
5 readopted to read:

6 **Section 16. Appropriation Limit.** (a) Appropriations made for a fiscal year  
7 shall not exceed four billion two hundred fifty million dollars by more than fifty  
8 percent of the cumulative change in population and inflation since July 1, 2020,  
9 derived from federal indices as prescribed by law. This subsection does not apply to an  
10 appropriation

11 (1) to the Alaska permanent fund;  
12 (2) for payment of permanent fund dividends;  
13 (3) to meet a state of disaster declared by the governor as prescribed by

14 law;

15 (4) of State general obligation and revenue bond proceeds;  
16 (5) required to pay obligations under State general obligation bonds

1 and revenue bonds;

2 (6) of money received from the federal government;

3 (7) that is a reappropriation of a previous unobligated appropriation;

4 (8) of money for expenditure by a State agency to provide internal  
5 services, or to provide services to another State agency, and another State agency has  
6 also received an appropriation of the same money;

7 (9) of money held in trust by the State for a particular purpose;

8 (10) of money received by the State from a source other than the State  
9 or federal government that is restricted to a specific use by the terms of a gift, grant,  
10 bequest, or contract;

11 (11) of revenue of a public enterprise or public corporation that issues  
12 revenue bonds;

13 (12) of money deposited into the budget reserve fund under Section  
14 17(d) of this article back to the funds and accounts from which the money came;

15 (13) of money to a State savings account or fund that requires a  
16 subsequent appropriation from that account or fund as prescribed by law; and

17 (14) of dedicated funds.

18 (b) The governor shall cause any unexpended and unappropriated balance in  
19 the general fund to be invested so as to yield competitive market rates to the treasury.

20 \* **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of the  
21 state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State  
22 of Alaska, and the election laws of the state.