

SENATE BILL NO. 107

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Introduced: 4/5/17

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to the Alaska capital income fund."**

2 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

3 * **Section 1.** AS 37.05.565(b) is amended to read:

4 (b) Money may be appropriated from the Alaska capital income fund for **state**
5 **facilities preventive or deferred maintenance** [ANY PUBLIC PURPOSE],
6 including **replacement of parts, systems, or components, or other activities needed**
7 **to preserve or maintain state assets, and** to cover annual debt service and reserves
8 for debt service on bonds authorized by state law. Nothing in this subsection creates a
9 dedicated fund.