

SENATE BILL NO. 2

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY SENATORS DUNLEAVY, Giessel, Wilson, Wielechowski, Begich, Hughes

Introduced: 1/18/17

Referred: State Affairs, Finance

A BILL

FOR AN ACT ENTITLED

1 **"An Act increasing the amount of the 2016 permanent fund dividend and directing the**
2 **Department of Revenue to pay a supplemental dividend to eligible individuals; and**
3 **providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
6 to read:

7 2016 PERMANENT FUND DIVIDEND. The commissioner of revenue shall pay a
8 supplemental 2016 permanent fund dividend to each eligible individual who received a 2016
9 permanent fund dividend. The commissioner shall determine the total amount of the dividend
10 by dividing the amount appropriated by the Thirtieth Alaska State Legislature from the
11 earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment
12 of supplemental 2016 permanent fund dividends by the number of individuals who received a
13 2016 permanent fund dividend.

14 * **Sec. 2.** CONTINGENCY. Section 1 of this Act is contingent on passage by the Thirtieth

1 Alaska State Legislature and enactment into law before May 1, 2017, of an appropriation
2 from the earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for
3 the payment of supplemental 2016 permanent fund dividends.

4 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).