

CS FOR SENATE BILL NO. 1(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE STATE AFFAIRS COMMITTEE

Offered: 2/1/17

Referred: Finance

Funding Information:	General Fund	\$	-0-
	Other Funds		683,234,813
	Total	\$	683,234,813

Sponsor(s): SENATORS DUNLEAVY, Giessel, Wilson, Wielechowski, Begich, Hughes

A BILL**FOR AN ACT ENTITLED**

1 **"An Act making a special appropriation from the earnings reserve account for the**
 2 **payment of permanent fund dividends; and providing for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 *** Section 1.** ALASKA PERMANENT FUND CORPORATION. The sum of \$683,234,813
 5 is appropriated from the earnings reserve account (AS 37.13.145) to the dividend fund
 6 (AS 43.23.045(a)) for the payment of supplemental 2016 permanent fund dividends to eligible
 7 individuals who received a 2016 permanent fund dividend.

8 *** Sec. 2.** CONTINGENCY. The appropriation made in sec. 1 of this Act is contingent on
 9 passage by the Thirtieth Alaska State Legislature and enactment into law of a bill directing the
 10 commissioner of revenue to pay a supplemental 2016 permanent fund dividend.

11 *** Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).