

HOUSE BILL NO. 350(efd add)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTIETH LEGISLATURE - SECOND SESSION

BY REPRESENTATIVE ORTIZ

Amended: 4/5/18
Introduced: 2/16/18

A BILL

FOR AN ACT ENTITLED

1 **"An Act relating to certain fees for using an automated teller machine; and providing**
2 **for an effective date."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 06 is amended by adding a new chapter to read:

5 **Chapter 90. Miscellaneous Provisions.**

6 **Sec. 06.90.010. Automated teller machine fee.** Unless a fee is otherwise
7 prohibited by or conflicts with federal law, a person who owns an automated teller
8 machine may charge a fee for the use of the automated teller machine to conduct a
9 transaction accessing an account from an international financial institution. In this
10 section,

11 (1) "automated teller machine" means an electronic device that
12 dispenses cash in connection with a credit, deposit, or checking account at an
13 international financial institution;

14 (2) "international financial institution" means a person that is

1 organized and licensed under the laws of a foreign country to engage in a banking
2 business; in this paragraph, "banking business" means a business that offers deposit
3 accounts, makes loans, and conducts other financial transactions.

4 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).