

AMENDMENT

#2
WINTERBERG
Josephson

OFFERED IN THE HOUSE

TO: HCS CSSB 155(L&C)

1 Page 4, line 8:

2 Delete "consumer's"

3 Insert "borrower's"

4

5 Page 4, line 9:

6 Delete "consumer" in both places

7 Insert "borrower" in both places

8

9 Page 6, following line 20:

10 Insert a new section to read:

11 "Sec. 08.87.142. Statement of fees. (a) When reporting to a borrower, an
12 appraisal management company shall separately state the fees

13 (1) paid to an appraiser for the completion of an appraisal; and

14 (2) charged to the borrower for appraisal management services by the
15 appraisal management company.

16 (b) An appraisal management company may not include any fees for appraisal
17 services listed in (a)(1) of this section as charges for an appraisal management service
18 listed in (a)(2) of this section."
19

20 Page 8, line 23:

21 Delete "a real estate appraiser who is part of an appraiser panel"

22 Insert "an appraiser"

23

1 Page 8, line 24:

2 Delete "within the appraisal communication"

3 Insert "in the body of the report submitted by the appraiser to the appraisal
4 management company"

5

6 Page 10, following line 4:

7 Insert a new paragraph to read:

8 "(16) "borrower" means a person who applies for a mortgage loan;"

9

10 Renumber the following paragraphs accordingly.

11

12 Page 10, line 20:

13 Delete "consumer"

14 Insert "borrower"

15

16 Page 10, line 21:

17 Delete "consumer"

18 Insert "borrower"