

AMENDMENT #1

OFFERED IN THE HOUSE

BY REPRESENTATIVE GUTTENBERG

TO: HCS CSSB 155(L&C)

1 Page 6, following line 20:

2 Insert a new section to read:

3 "Sec. 08.87.142. Statement of fees. (a) When reporting to a client, an appraisal
4 management company shall separately state the fees

5 (1) paid to an appraiser for the completion of an appraisal; and

6 (2) charged to the client for appraisal management services by the
7 appraisal management company.

8 (b) An appraisal management company may not

9 (1) prohibit an appraiser from recording in the body of the report
10 submitted by the appraiser to the appraisal management company the fee that the
11 appraiser was paid by the appraisal management company; or

12 (2) include any fees for appraisal services listed in (a)(1) of this section
13 as charges for an appraisal management service listed in (a)(2) of this section."