

AMENDMENT # 1

OFFERED IN THE SENATE  
TO: CSSB 26(FIN)

BY SENATOR DUNLEAVY

1 Page 1, line 5, following "dividends;":

2 Insert "increasing the amount of the 2016 permanent fund dividend and directing  
3 the Department of Revenue to pay a supplemental dividend to eligible individuals;"  
4

5 Page 1, line 9, following the second occurrence of "the":

6 Insert "(1)"  
7

8 Page 1, line 11, following "years":

9 Insert: ";

10 (2) sum of \$683,234,813 be appropriated from the earnings reserve account  
11 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for the payment of supplemental 2016  
12 permanent fund dividends to eligible individuals who received a 2016 permanent fund  
13 dividend."  
14

15 Page 8, following line 15:

16 Insert a new bill section to read:

17 "\*\* Sec. 19. The uncodified law of the State of Alaska is amended by adding a new section to  
18 read:

19 2016 PERMANENT FUND DIVIDEND. The commissioner of revenue shall pay a  
20 supplemental 2016 permanent fund dividend to each eligible individual who received a 2016  
21 permanent fund dividend. The commissioner shall determine the total amount of the dividend  
22 by dividing the amount appropriated by the Thirtieth Alaska State Legislature from the  
23 earnings reserve account (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment

1 of supplemental 2016 permanent fund dividends by the number of individuals who received a  
2 2016 permanent fund dividend."

3

4 Renumber the following bill sections accordingly.

5

6 Page 8, following line 21:

7 Insert a new bill section to read:

8 "\* **Sec. 21.** CONTINGENCY. Section 19 of this Act is contingent on passage by the  
9 Thirtieth Alaska State Legislature and enactment into law before May 1, 2017, of an  
10 appropriation from the earnings reserve account (AS 37.13.145) to the dividend fund  
11 (AS 43.23.045(a)) for the payment of supplemental 2016 permanent fund dividends."

12

13 Renumber the following bill sections accordingly.

14

15 Page 8, line 22:

16 Delete all material and insert:

17 "\* **Sec. 22.** Sections 19 - 21 of this Act take effect immediately under AS 01.10.070(c)."

18

19 Page 8, line 24:

20 Delete "secs. 20 and 21"

21 Insert "secs. 22 and 23"