

AMENDMENT #3

OFFERED IN THE SENATE  
TO: CSHB 331(FIN)

BY SENATOR WIELECHOWSKI

- 1 Page 1, line 1:  
2 Delete "**Tax Credit Certificate**"  
3  
4 Page 1, line 2:  
5 Delete "**Tax Credit Certificate**"  
6  
7 Page 1, line 9:  
8 Delete "**Tax Credit Certificate**"  
9  
10 Page 1, line 13:  
11 Delete "**Tax Credit Certificate**"  
12  
13 Page 2, line 1:  
14 Delete "**Tax Credit Certificate**"  
15  
16 Page 2, line 2:  
17 Delete "**Tax Credit Certificate**"  
18  
19 Page 2, line 4:  
20 Delete "purpose of the corporation is"  
21 Insert "purposes of the corporation are to finance permanent fund dividends and"  
22  
23 Page 2, line 20, following "financing":

1           Insert "permanent fund dividends and"

2

3   Page 2, line 22, following "may":

4           Insert ", subject to appropriation,"

5

6   Page 2, line 24, following "AS 43.55.028":

7           Insert "or for deposit into the dividend fund established under AS 43.23.045 for the  
8   payment of permanent fund dividends under AS 43.23"

9

10   Page 2, line 28, following "financing":

11           Insert "(1)"

12

13   Page 2, line 30, following "\$1,000,000,000":

14           Insert ";

15                                 (2) permanent fund dividends may not exceed \$1,500,000,000"

16

17   Page 3, line 12:

18           Delete "Tax Credit Certificate"

19

20   Page 3, line 25:

21           Delete "solely"

22

23   Page 3, line 27, following "or":

24           Insert ", subject to appropriation,"

25

26   Page 3, line 28, following "AS 43.55.028":

27           Insert "or for deposit into the dividend fund established under AS 43.23.045 for the  
28   payment of permanent fund dividends under AS 43.23"

29

30   Page 4, line 6, following the first occurrence of "for":

31           Insert ", subject to appropriation, deposit into the dividend fund established under

1 AS 43.23.045 for the payment of permanent fund dividends under AS 43.23 or"

2

3 Page 8, line 28:

4 Delete "Tax Credit Certificate"

5

6 Page 9, line 6:

7 Delete "Tax Credit Certificate"

8

9 Page 9, line 13:

10 Delete "Tax Credit Certificate"

11

12 Page 9, line 23:

13 Delete "Tax Credit Certificate"

14

15 Page 10, line 2:

16 Delete "Tax Credit Certificate"

17

18 Page 10, following line 6:

19 Insert a new bill section to read:

20 **"\* Sec. 6.** AS 43.23.045 is amended by adding a new subsection to read:

21 (f) Each year that the legislature does not appropriate the amount calculated  
22 under AS 37.13.145(b) to the fund, the commissioner shall pay, from money deposited  
23 into the fund from the Alaska Bond Corporation established under AS 37.18.010, an  
24 additional amount to the permanent fund dividend for each eligible individual. The  
25 commissioner shall determine the additional amount under this subsection by  
26 subtracting the amount appropriated by the legislature to the fund from the amount  
27 calculated under AS 37.13.145(b) and dividing the difference between those amounts  
28 by the number of individuals eligible for a permanent fund dividend in that year."

29

30 Renumber the following bill sections accordingly.

31

1 Page 12, line 8:

2 Delete "Tax Credit Certificate"

3

4 Page 16, line 26:

5 Delete "Tax Credit Certificate"

6

7 Page 16, line 31, through page 17, line 1:

8 Delete "Tax Credit Certificate"

9

10 Page 17, line 2:

11 Delete "Tax Credit Certificate"

12

13 Page 17, line 17:

14 Delete "Tax Credit Certificate"

15

16 Page 19, lines 12 - 13:

17 Delete "tax credit certificate"