

AMENDMENT # 17

OFFERED IN THE SENATE

BY SENATOR WIELECHOWSKI

TO: SCS CSHB 286(FIN)

1 Page 53, following line 6:

2 Insert a new subsection to read:

3 "(c) It is the intent of the legislature that, if the earnings reserve account
4 (AS 37.13.145) is used to fund the budget for the fiscal year ending June 30, 2019, for
5 purposes other than paying permanent fund dividends, an equivalent amount, less the amount
6 appropriated by the Thirtieth Alaska State Legislature from the earnings reserve account
7 (AS 37.13.145) to the dividend fund (AS 43.23.045(a)) for payment of 2018 permanent fund
8 dividends, shall be considered a debt owed to the corpus of the Alaska permanent fund (art.
9 IX, sec. 15, Constitution of the State of Alaska) that must be repaid on or before June 30,
10 2029."