

AMENDMENT # 16

OFFERED IN THE SENATE

BY SENATOR WIELECHOWSKI

TO: SCS CSHB 286(FIN)

1 Page 53, following line 6:

2 Insert a new subsection to read:

3 "(c) It is the intent of the legislature that the difference in the amount appropriated for
4 permanent fund dividends and the amount calculated under AS 37.13.145(b) be considered an
5 outstanding obligation owed to each eligible individual who received a 2016 or 2017
6 permanent fund dividend or who is eligible to receive a 2018 permanent fund dividend for the
7 following reasons:

8 (1) state law provides for payment of permanent fund dividends under
9 AS 37.13.145(b) and AS 43.23.045;

10 (2) the amount appropriated from the earnings reserve account (AS 37.13.145)
11 to the dividend fund (AS 43.23.045(a)) for the fiscal years ending June 30, 2017, and June 30,
12 2018, was not the full amount provided under AS 37.13.145(b); and

13 (3) the amount that will be appropriated from the earnings reserve account
14 (AS 37.13.145) to the general fund for transfer to the dividend fund (AS 43.23.045(a)) for the
15 fiscal year ending June 30, 2019, is less than the full amount authorized for transfer under
16 AS 37.13.145(b)."