

AMENDMENT #1 to AMENDMENT #1

OFFERED IN THE HOUSE

TO: Amendment R.115 to CSHB 286(FIN)

Rep Seaton

1 Page 1, lines 1 - 14, of the amendment:

2 Delete all material and insert:

3 "Page 54, line 29, through page 55, line 13:

4 Delete all material and insert:

5 "(c) The sum of \$2,722,842,518, which is equal to 5.25 percent of the average market
6 value of the Alaska permanent fund, including the earnings reserve account established under
7 AS 37.13.145, but not including that portion of the principal attributed to the settlement of
8 State v. Amerada Hess, et al., 1JU-77-847 Civ. (Superior Court, First Judicial District), for the
9 fiscal years ending June 30, 2013, June 30, 2014, June 30, 2015, June 30, 2016, and June 30,
10 2017, is appropriated from the earnings reserve account (AS 37.13.145) as follows:

11 (1) the amount necessary, estimated to be \$1,023,487,200, for payment of a
12 permanent fund dividend of \$1,600, to the dividend fund (AS 43.23.045(a)), for the fiscal year
13 ending June 30, 2019;

14 (2) the remainder, after the appropriation in (1) of this subsection, estimated to
15 be \$1,699,355,318, to the general fund."

16

17 Reletter the following subsection accordingly.

18

19 Page 55, line 15:

20 Delete "and (d)"

21

22 Page 78, line 19:

23 Delete "sec. 8(c)"

1 Insert "sec. 8(c)(2)"

2

3 Page 79, line 8:

4 Delete "(d), and (e)"

5 Insert "(c)(1), and (d)"

6

7 Page 79, line 22:

8 Delete "CONTINGENCIES. (a)"

9 Insert "CONTINGENCY."

10

11 Page 79, line 28, through page 80, line 2:

12 Delete all material."