

AMENDMENT # 1

OFFERED IN THE SENATE
TO: HB 195

BY SENATOR WIELECHOWSKI

1 Page 1, lines 1 - 3:

2 Delete all material and insert:

3 **""An Act prohibiting an insurer from using a consumer's credit history in underwriting,**
4 **rating, or determining premiums or eligibility for personal insurance.""**

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6 Page 1, line 5, through page 10, line 9:

7 Delete all material and insert:

8 **** Section 1. AS 21.36.460 is repealed and reenacted to read:**

9 **Sec. 21.36.460. Restriction on the use of consumer credit history. (a) An**
10 **insurer may not use a consumer's credit history to underwrite, rate, or determine**
11 **premiums or eligibility for personal insurance.**

12 (b) In this section,

13 (1) "consumer" means an individual policyholder or an applicant for
14 personal insurance;

15 (2) "credit history" means written, oral, or other communication of
16 information by a consumer credit reporting agency or other source relating to a
17 consumer's creditworthiness, credit standing, or credit capacity;

18 (3) "personal insurance" means

19 (A) private passenger automobile or motorcycle coverage;

20 (B) homeowner coverage, including mobile homeowner's,
21 manufactured homeowner's, condominium owner's, and renter's coverage;

22 (C) dwelling property coverage;

23 (D) earthquake coverage for a residence or personal property;

- 1 (E) personal liability and theft coverage;
- 2 (F) personal property inland marine coverage;
- 3 (G) personal boat, watercraft, snowmobile, and recreational
- 4 vehicle coverage; and
- 5 (H) umbrella insurance coverage.
- 6 * Sec. 2. AS 21.39.035 and AS 45.48.210(a)(11) are repealed."