



AMENDMENT #1

OFFERED IN THE HOUSE
TO: HB 195

BY REPRESENTATIVE WOOL

Rhonda L. Dwyer
Chris Tuck

Ms. Carr
SLOTT, KAWA & SAKI

Drummond

1 Page 1, lines 1 - 3: (title amendment)

2 Delete all material and insert:

3 ""An Act prohibiting an insurer from using a consumer's credit history in underwriting,
4 rating, or determining premiums or eligibility for personal insurance.""

6 Page 1, line 5, through page 10, line 9:

7 Delete all material and insert:

8 ** Section 1. AS 21.36.460 is repealed and reenacted to read:

9 **Sec. 21.36.460. Restriction on the use of consumer credit history.** (a) An
10 insurer may not use a consumer's credit history to underwrite, rate, or determine
11 premiums or eligibility for personal insurance.

12 (b) The prohibition against using a consumer's credit history under this section
13 may be waived by the consumer.

14 (c) In this section,

15 (1) "consumer" means an individual policyholder or an applicant for
16 personal insurance;

17 (2) "credit history" means written, oral, or other communication of
18 information by a consumer credit reporting agency or other source relating to a
19 consumer's creditworthiness, credit standing, or credit capacity;

20 (3) "personal insurance" means

21 (A) private passenger automobile or motorcycle coverage;

22 (B) homeowner coverage, including mobile homeowner's,
23 manufactured homeowner's, condominium owner's, and renter's coverage;

- 1 (C) dwelling property coverage;
- 2 (D) earthquake coverage for a residence or personal property;
- 3 (E) personal liability and theft coverage;
- 4 (F) personal property inland marine coverage;
- 5 (G) personal boat, watercraft, snowmobile, and recreational
- 6 vehicle coverage; and
- 7 (H) umbrella insurance coverage.
- 8 * Sec. 2. AS 21.39.035 and AS 45.48.210(a)(11) are repealed."