



AMENDMENT #6

OFFERED IN THE HOUSE  
TO: CSHB 115(FIN)

BY REPRESENTATIVE EASTMAN

1 Page 2, line 20:

2 Delete "Each"

3 Insert "Unless otherwise provided under AS 43.22.012, each"

4

5 Page 4, following line 3:

6 Insert a new section to read:

7 "Sec. 43.22.012. Suspension of income tax. The commissioner of revenue  
8 shall determine whether, in the previous four calendar quarters for which data has  
9 been published, the percentage change in real gross domestic product was negative for  
10 at least two consecutive quarters. To make the determination under this section, the  
11 commissioner shall rely on the percent change in real gross domestic product reported  
12 by the Bureau of Economic Analysis in the United States Department of Commerce. If  
13 the commissioner determines that the percent change in real gross domestic product  
14 for the state was negative during at least two consecutive quarters of the previous four  
15 calendar quarters, the tax under this chapter shall be suspended for one year, beginning  
16 with the next calendar quarter."