

AMENDMENT #3

OFFERED IN THE HOUSE  
TO: CSHB 115(FIN)

BY REPRESENTATIVE PRUITT

1 Page 1, line 5, following "Act;": *(title amendment)*  
2 Insert "relating to contributions from permanent fund dividends to the general  
3 fund;"  
4

5 Page 26, following line 12:

6 Insert new bill sections to read:

7 "\* Sec. 5. AS 43.23.062(a) is amended to read:

8 (a) Notwithstanding AS 43.23.069, the Department of Revenue shall prepare  
9 the electronic Alaska permanent fund dividend application to allow an applicant who  
10 files electronically to direct that money be subtracted from the dividend payment and  
11 contributed to the general fund or to one or more of the educational organizations,  
12 community foundations, or charitable organizations that appear on the contribution list  
13 contained in the application. A contribution to the general fund or to an organization  
14 may be \$25, \$50, \$75, \$100, or more, in increments of \$50, up to the total amount of  
15 the permanent fund dividend that the applicant is entitled to receive. If the total  
16 amount of contributions elected by an applicant exceeds the amount of the permanent  
17 fund dividend that the applicant is entitled to receive, contributions shall be deducted  
18 from the dividend in the order of priority elected by the applicant on the application  
19 until the entire amount of the dividend that the applicant is entitled to receive is  
20 allocated for contribution. The electronic dividend application form must include  
21 notice that seven percent of the money contributed will be used for administrative  
22 costs incurred in implementing this section, and money from the dividend fund will  
23 not be used for that purpose.

1 \* Sec. 6. AS 43.23.062(b) is amended to read:

2 (b) The department shall list each educational organization, community  
3 foundation, or charitable organization eligible under (c) and (d) of this section, [AND]  
4 each university campus that applies under (l) of this section, **and the general fund** on  
5 the contribution list. The department shall maintain an electronic database for the  
6 contribution list that is accessible to the public and that permits searches by  
7 organization name, geographic location, and type. The department shall provide a  
8 statement of the contributions made by an individual that is suitable for federal income  
9 tax purposes to each individual who elects to contribute under (a) of this section.

10 \* Sec. 7. AS 43.23.062(m) is amended to read:

11 (m) In addition to the application fee in (f) of this section, the department shall  
12 withhold a coordination fee from each organization, foundation, or university campus  
13 that receives contributions under this section in the immediately preceding dividend  
14 year. The coordination fee for an organization, foundation, or university campus that  
15 receives contributions under this section shall be seven percent of the amount of  
16 contributions reported by the department under (j) of this section for the organization,  
17 foundation, or university campus for the immediately preceding dividend year. The  
18 coordination fee shall be separately accounted for under AS 37.05.142 and shall be  
19 accounted for separately from the application fee collected under (f) of this section.  
20 The annual estimated balance in the account maintained under AS 37.05.142 for  
21 coordination fees collected under this subsection may be appropriated for costs of  
22 administering this section. **The department may not withhold a coordination fee**  
23 **for contributions to the general fund.**"

24  
25 Renumber the following bill sections accordingly.

26  
27 Page 26, line 29:

28 Delete "Section 8"

29 Insert "Section 11"

30  
31 Page 26, line 30:

- 1 Delete "sec. 9"
- 2 Insert "sec. 12"