



AMENDMENT #7

OFFERED IN THE HOUSE
TO: CSHB 23(FIN)

BY REPRESENTATIVE EASTMAN

1 Page 1, line 3, following "duty": *(title amendment)*
2 Insert "relating to contributions from permanent fund dividends to the peace
3 officer and firefighter survivors' fund;"
4

5 Page 4, following line 17:
6 Insert new bill sections to read:
7 **"* Sec. 2.** AS 43.23.062(a) is amended to read:
8 (a) Notwithstanding AS 43.23.069, the Department of Revenue shall prepare
9 the electronic Alaska permanent fund dividend application to allow an applicant who
10 files electronically to direct that money be subtracted from the dividend payment and
11 contributed to the peace officer and firefighter survivors' fund or to one or more of
12 the educational organizations, community foundations, or charitable organizations that
13 appear on the contribution list contained in the application. A contribution to the
14 peace officer and firefighter survivors' fund or to an organization may be \$25, \$50,
15 \$75, \$100, or more, in increments of \$50, up to the total amount of the permanent fund
16 dividend that the applicant is entitled to receive. If the total amount of contributions
17 elected by an applicant exceeds the amount of the permanent fund dividend that the
18 applicant is entitled to receive, contributions shall be deducted from the dividend in
19 the order of priority elected by the applicant on the application until the entire amount
20 of the dividend that the applicant is entitled to receive is allocated for contribution.
21 The electronic dividend application form must include notice that seven percent of the
22 money contributed will be used for administrative costs incurred in implementing this
23 section, and money from the dividend fund will not be used for that purpose.

1 * **Sec. 3.** AS 43.23.062(b) is amended to read:

2 (b) The department shall list each educational organization, community
3 foundation, or charitable organization eligible under (c) and (d) of this section, [AND]
4 each university campus that applies under (l) of this section, **and the peace officer**
5 **and firefighter survivors' fund** on the contribution list. The department shall
6 maintain an electronic database for the contribution list that is accessible to the public
7 and that permits searches by organization **or fund** name, geographic location, and
8 type. The department shall provide a statement of the contributions made by an
9 individual that is suitable for federal income tax purposes to each individual who
10 elects to contribute under (a) of this section.

11 * **Sec. 4.** AS 43.23.062(m) is amended to read:

12 (m) In addition to the application fee in (f) of this section, the department shall
13 withhold a coordination fee from each organization, foundation, or university campus
14 that receives contributions under this section in the immediately preceding dividend
15 year. The coordination fee for an organization, foundation, or university campus that
16 receives contributions under this section shall be seven percent of the amount of
17 contributions reported by the department under (j) of this section for the organization,
18 foundation, or university campus for the immediately preceding dividend year. The
19 coordination fee shall be separately accounted for under AS 37.05.142 and shall be
20 accounted for separately from the application fee collected under (f) of this section.
21 The annual estimated balance in the account maintained under AS 37.05.142 for
22 coordination fees collected under this subsection may be appropriated for costs of
23 administering this section. **The department may not withhold a coordination fee**
24 **for contributions to the peace officer and firefighter survivors' fund.**

25 * **Sec. 5.** AS 43.23.062(n) is amended to read:

26 (n) In this section,

27 (1) "community foundation" means a nonprofit, autonomous,
28 philanthropic institution that is organized and operated primarily as a permanent
29 collection of endowed funds for the long-term benefit of a defined geographic area
30 within one or more municipalities, that has a long-term goal of increasing its
31 permanent unrestricted charitable endowment to benefit the area served, that primarily

1 provides benefits by making grants and may also provide other forms of charitable
2 services, that makes grants that are not limited to providing one type of benefit or to
3 serving one population segment, and that makes grants to multiple grantees;

4 **(2) "peace officer and firefighter survivors' fund" has the meaning**
5 **given in AS 39.60.010(a).**

6
7 Renumber the following bill sections accordingly.

8
9 Page 4, line 27:

10 Delete "secs. 1 and 2"

11 Insert "secs. 1 and 6"

12
13 Page 4, line 28:

14 Delete "secs. 1 and 2"

15 Insert "secs. 1 and 6"

16
17 Page 4, line 30:

18 Delete "Section 3"

19 Insert "Section 7"

20
21 Page 4, line 31:

22 Delete "sec. 4"

23 Insert "sec. 8"