

# Fiscal Note

State of Alaska  
2016 Legislative Session

Bill Version:	SB 127
Fiscal Note Number:	1
(S) Publish Date:	2/17/2016

Identifier: SB127-DCCED-DOI-02-05-16  
 Title: INSURER'S USE OF CREDIT HISTORY/SCORES  
 Sponsor: HUGGINS  
 Requester: (S) State Affairs

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Insurance Operations  
 Allocation: Insurance Operations  
 OMB Component Number: 354

### Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
<b>OPERATING EXPENDITURES</b>	<b>FY 2017</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>	<b>FY 2022</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

### Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

### Positions

Full-time							
Part-time							
Temporary							

### Change in Revenues

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**Estimated SUPPLEMENTAL (FY2016) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2017) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

### ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No  
 If yes, by what date are the regulations to be adopted, amended or repealed?

### Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	Division of Insurance	Date:	02/05/2016 12:00 PM
Approved By:	Catherine Reardon, Director	Date:	02/05/16
Agency:	Division of Administrative Services, DCCED		

FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2016 LEGISLATIVE SESSION

**Analysis**

SB127 amends an insurer's ability to use a credit-based credit history or insurance score when renewing existing personal lines (i.e. auto and homeowners) insurance policies in Alaska, changes how insurers may use insurance scores during the renewal process, and allows insurers to consider extraordinary life circumstances when renewing insurance policies.

SB127 is not expected to impact the division's work, will not require the division to adopt regulations, and will not increase or decrease the Insurance Premium Tax that is collected by the division.