

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	CSSSSB 114(STA)
Fiscal Note Number:	1
(S) Publish Date:	3/16/2016

Identifier: SB114SS-DOA-VCCB-02-03-16
 Title: PERM FUND: EARNINGS, DEPOSITS,
 ACCOUNTS
 Sponsor: MCGUIRE
 Requester: (S)STA

Department: Department of Administration
 Appropriation: Violent Crimes Compensation Board
 Allocation: Violent Crimes Compensation Board
 OMB Component Number: 2694

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Not known
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Not applicable. Initial version.

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Division:	Violent Crimes Compensation Board	Date:	02/03/2016 05:00 PM
Approved By:	Sheldon Fisher, Commissioner	Date:	02/03/16
Agency:	Department of Administration		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
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Analysis

The financial impact of this bill on the Violent Crimes Compensation Board is indeterminate but potentially will significantly reduce available funding. The bill will change the way in which the permanent fund dividend is calculated, and it is more likely than not that the amount of the dividend will decrease as a result. Accordingly, the bill is likely to have the effect of significantly reducing the current source of state funding for the Violent Crimes Compensation Board (appropriation from the PFD fund) without any indication of how that funding would be replaced.

This appropriation is not the only source of funding for the Violent Crimes Compensation Board. The Board also receives an annual federal grant. However, this is a formula grant, predicated on the prior year's certified state expenditures. Thus, if less state money is available to spend on grants to victims of crime, so federal funding would decrease the following year, hence zero revenue in FY16 onwards.