

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	CSHB 300(FSH)
Fiscal Note Number:	3
(H) Publish Date:	4/12/2016

Identifier: HB300CS(FSH)-DOR-TAX-4-11-16
 Title: FISH/SHELLFISH HATCHERY/ENHANCE.
 PROJECTS
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Governor

Department: Department of Revenue
 Appropriation: Taxation and Treasury
 Allocation: Tax Division
 OMB Component Number: 2476

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates					
			FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
 If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/17

Why this fiscal note differs from previous version:

Initial version

Prepared By: Anna Kim, Revenue Operations
 Division: Tax
 Approved By: Jerry Burnett, Deputy Commissioner
 Agency: Department of Revenue

Phone: (907)465-4773
 Date: 03/29/2016 03:00 PM
 Date: 03/29/16

REPORTED OUT OF
HFC 04/12/2016

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2016 LEGISLATIVE SESSION

Analysis

Background Tax Division

This bill provides for a common property shellfish fishery classification in a special harvest area, and fisherman participating in this fishery would be subject to the payment of an assessment either on the projected value of the shellfish or on the pounds of shellfish harvested.

The buyer of the shellfish must be licensed under Fisheries Business and remit a new classification of assessment for common property shellfish to the Department of Revenue, and deposited into the general fund. The assessment may not be greater than 50% of the shellfish value. The department may levy the assessment based on a percentage of the projected shellfish value harvested in the special harvest area, or as a flat rate on each pound of shellfish harvested in the area to the nearest whole cent.

The Department of Revenue may through regulation, annually by March 1, set the assessment levied in consultation with the Department of Commerce, Community, and Economic Development, the permit holder, and representatives of the affected commercial fishermen.

Revenue Impact

Based on the projection by the Department of Fish and Game of 2-3 applicants per year for the first two years and subsequently decline, we anticipate revenues collected and deposited into the general fund to be minimal.

Implementation Cost

The Department will make any changes to forms and programs in concert with other changes being made and is not expecting to have any increased costs as a result of this legislation.

The bill requires new regulations which can be promulgated in concert with other related regulations that are required on an annual basis under current law.