

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	HB 290
Fiscal Note Number:	2
(H) Publish Date:	4/12/2016

Identifier: HB290-DCCED-CBPL-04-01-16
 Title: EXTENDING THE REAL ESTATE COMMISSION
 Sponsor: LABOR & COMMERCE
 Requester: (H) Finance

Department: Department of Commerce, Community and
Economic Development
 Appropriation: Corporations, Business and Professional
Licensing
 Allocation: Corporations, Business and Professional
Licensing
 OMB Component Number: 2360

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel		8.2	8.2	8.2			
Services		0.5	0.5	0.5			
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	8.7	8.7	8.7	0.0	0.0	0.0

Fund Source (Operating Only)

1156 Rcpt Svcs		8.7	8.7	8.7			
Total	0.0	8.7	8.7	8.7	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							
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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Modified to reflect funding through the sunset date with a one year wind-down.

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Division: Corporations, Business and Professional Licensing	Date: 04/01/2016 10:00 AM
Approved By: Catherine Reardon, Director	Date: 04/01/16
Agency: Division of Administrative Services, DCCED	

**REPORTED OUT OF
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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2016 LEGISLATIVE SESSION

Analysis

HB290 extends the Real Estate Commission through June 30, 2018.

This bill extends statutory authorization for the existing Real Estate Commission. Adoption of the bill will continue existing activities by the Commission and administration by the division. Failure to adopt the bill will result in a one-year wind-down of the Commission in FY2017, and the division will assume all licensing responsibility in FY2018.

If the bill passes the following expenses will be incurred:

Travel: \$8.2 (board members to attend four board meetings per year)

Services: \$0.4 (advertising of public notice of board meetings)

\$0.1 (stipends for board members attending board meeting in community of residence)

Professional licensing programs within the Division of Corporations, Business and Professional Licensing are funded by Receipt Supported Services, fund source 1156 Rcpt Svcs (DGF). Licensing fees for each occupation are set per AS 08.01.065 so the total amount of revenue collected approximately equals the occupation's actual regulatory costs.