

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	CCS HB 247
Fiscal Note Number:	9
(H) Publish Date:	7/8/2016

Identifier: HB247 CC Fund Cap 5-30-16
 Title: TAX;CREDITS;INTEREST;REFUNDS;O & G
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: Conference Committee

Department: Fund Capitalization
 Appropriation: Fund Capitalization (no approps out)
 Allocation: Oil and Gas Tax Credit Fund
 OMB Component Number: 2894

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates				
	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES							
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits	430,000.0	73,425.0					
Miscellaneous							
Total Operating	430,000.0	73,425.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

1004 Gen Fund	430,000.0	73,425.0					
Total	430,000.0	73,425.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues							

Estimated SUPPLEMENTAL (FY2016) cost: 0.0 (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency?
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

THE AMOUNT SHOWN IN THE FY17 APPROPRIATION REQUESTED COLUMN (column 1) HAS AN EFFECTIVE DATE OF JUNE 30, 2016

CC Note: This fiscal note appropriates \$430,000,000 from the general fund to the Oil and Gas Tax Credit Fund (AS 43.55.028) for payments of credits beginning July 1, 2016.

This fiscal note is one page.