

# Fiscal Note

State of Alaska  
2015 Legislative Session

Bill Version:	HB 164
Fiscal Note Number:	1
(H) Publish Date:	3/27/2015

Identifier: HB164-DCCED-DOI-03-24-15  
 Title: INSURANCE; RISK MGT; HOLDING COMPANIES  
 Sponsor: LABOR & COMMERCE  
 Requester: House Labor and Commerce

Department: Department of Commerce, Community and  
 Economic Development  
 Appropriation: Insurance Operations  
 Allocation: Insurance Operations  
 OMB Component Number: 354

## Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2016 Request	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
<b>OPERATING EXPENDITURES</b>	<b>FY 2016</b>	<b>FY 2016</b>	<b>FY 2017</b>	<b>FY 2018</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2021</b>
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
<b>Total Operating</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Fund Source (Operating Only)

None							
<b>Total</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>

## Positions

Full-time							
Part-time							
Temporary							

## Change in Revenues

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**Estimated SUPPLEMENTAL (FY2015) cost:** 0.0 *(separate supplemental appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

**Estimated CAPITAL (FY2016) cost:** 0.0 *(separate capital appropriation required)*  
*(discuss reasons and fund source(s) in analysis section)*

## ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes  
 If yes, by what date are the regulations to be adopted, amended or repealed? 01/01/16

## Why this fiscal note differs from previous version:

Not applicable, initial version.

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Division:	Division of Insurance	Date:	03/24/2015 03:00 PM
Approved By:	Catherine Reardon, Director	Date:	03/24/15
Agency:	Division of Administrative Services, DCCED		

## FISCAL NOTE ANALYSIS

STATE OF ALASKA  
2015 LEGISLATIVE SESSION**Analysis**

HB164 updates insurance statutes to comply with the National Association of Insurance Commissioner (NAIC) standards for accreditation as they relate to holding companies, own-risk solvency, risk based capital, and the Health Organizations Model Act. The regulation associated with this bill is a model regulation from the NAIC for the holding company section of this bill. The Division of Insurance anticipates no fiscal impact from this legislation.