

Fiscal Note

State of Alaska
2015 Legislative Session

Bill Version:	SCS CSHB 105(FIN)
Fiscal Note Number:	2
(S) Publish Date:	4/18/2015

Identifier: HB105SCSCS(FIN)-DCCED-AIDEA-04-18-15
 Title: AIDEA: BONDS;PROGRAMS;LOANS;LNG PROJECT
 Sponsor: RLS BY REQUEST OF THE GOVERNOR
 Requester: (S) Finance

Department: Department of Commerce, Community and Economic Development
 Appropriation: Alaska Industrial Development and Export Authority
 Allocation: Alaska Industrial Development and Export Authority
 OMB Component Number: 1234

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2016	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2016 Request	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
OPERATING EXPENDITURES	FY 2016	FY 2016					
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

--	--	--	--	--	--	--	--

Estimated SUPPLEMENTAL (FY2015) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2016) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Amended to reflect Senate version of the bill.
--

Prepared By: John Springsteen, Executive Director
 Division: AIDEA
 Approved By: Catherine Reardon, Director
 Agency: Division of Administrative Services

Phone: (907)771-3000
 Date: 04/18/2015 10:00 AM
 Date: 04/18/15

REPORTED OUT OF
 SFC 04/18/2015

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2015 LEGISLATIVE SESSION**Analysis**

This bill amends provisions of AIDEA's authority to advance a liquefied natural gas production plant, evaluate energy proposals and support natural gas distribution systems in Interior Alaska. Limitations are established on how, and when, the financing tools for the Interior Energy Project (IEP) may be used. The amended bill also contains legislative intent that the financing tools be used only for that project based on an open and competitive solicitation process to select private entities to participate in the project. AIDEA will be required to provide a quarterly report to the legislature on the progress of the IEP and be prepared to brief the Legislative Budget and Audit Committee on the status of the project.

The bill also adjusts a number of existing AIDEA bond and loan thresholds that require legislative approval and deletes a number of out of date project authorizations.