

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	SCS CSHB 8(JUD)
Fiscal Note Number:	5
(S) Publish Date:	4/14/2016

Identifier: HB008-DHSS-SDSA-1-22-16
 Title: POWERS OF ATTORNEY
 Sponsor: HUGHES
 Requester: Senate JUD

Department: Department of Health and Social Services
 Appropriation: Senior and Disabilities Services
 Allocation: Senior and Disabilities Services Administration
 OMB Component Number: 2663

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2017 Request	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES	FY 2017	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

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Estimated SUPPLEMENTAL (FY2016) cost: 0.0 *(separate supplemental appropriation required)*
(discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 *(separate capital appropriation required)*
(discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? no
 If yes, by what date are the regulations to be adopted, amended or repealed? n/a

Why this fiscal note differs from previous version:

Updated for SLA2016, only.

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Division:	Senior and Disabilities Services	Date:	01/22/2016 04:00 PM
Approved By:	Sana Efird, Asst. Commissioner, Finance and Management Services	Date:	01/22/16
Agency:	Health and Social Services		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2015 LEGISLATIVE SESSION**Analysis**

This bill will strengthen Alaska's power of attorney statute by clarifying the responsibilities of the "agent" receiving the power of attorney, and by adding key definitions to statute.

The bill will make Alaska's power of attorney statute interstate compatible by incorporating provisions of model "Uniform Power of Attorney Act" used by many states to regulate power of attorney issues when the agent and principal live in different states.

The bill makes changes to the "statutory power of attorney form" so that the principal must expressly approve the agent's authority in each type of transaction, a change from the current "blanket" approval.