

Fiscal Note

State of Alaska
2016 Legislative Session

Bill Version:	SCS CSHB 8(HSS)
Fiscal Note Number:	4
(S) Publish Date:	1/29/2016

Identifier: HB008CS(JUD)-LAW-CIV-01-25-16
 Title: POWERS OF ATTORNEY
 Sponsor: HUGHES
 Requester: Senate Health and Social Services

Department: Department of Law
 Appropriation: Civil Division
 Allocation: Commercial and Fair Business
 OMB Component Number: 2717

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2017 Appropriation Requested	Included in Governor's FY2017 Request	Out-Year Cost Estimates					
			FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022
OPERATING EXPENDITURES								
Personal Services								
Travel								
Services								
Commodities								
Capital Outlay								
Grants & Benefits								
Miscellaneous								
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None								
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time								
Part-time								
Temporary								

Change in Revenues								
---------------------------	--	--	--	--	--	--	--	--

Estimated SUPPLEMENTAL (FY2016) cost: 0.0 (separate supplemental appropriation required)
 (discuss reasons and fund source(s) in analysis section)

Estimated CAPITAL (FY2017) cost: 0.0 (separate capital appropriation required)
 (discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
 If yes, by what date are the regulations to be adopted, amended or repealed?

Why this fiscal note differs from previous version:

Revised for a hearing in the new legislative session. There are no substantive changes from the initial version.

Prepared By:	Valerie Rose, Budget Analyst	Phone:	(907)465-3674
Division:	Administrative Services Division	Date:	01/25/2016 10:58 AM
Approved By:	Craig W. Richards, Attorney General	Date:	01/25/16
Agency:	Department of Law		

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2016 LEGISLATIVE SESSION

Analysis

CSHB 8 (JUD) am makes numerous changes to the Uniform Probate Code and the power of attorney statutes. The committee substitute includes a title change to reference notaries public to reflect a provision as to when a notary public may consider that a principal has signed a power of attorney. It outlines the duties of agents and how agents are to act. It also adds a new chapter to Title 13 dealing with substitute decision-making documents, when they are valid, who may rely on these documents, and when they are to be accepted. The CSHB 8 (JUD) am clarifies definitions for the Uniform Probate Code, definitions related to substitute-decision making documents, and AS 13.26.332, the statutory form for Power of Attorney. These matters are not typically handled by the Department of Law but rather by private attorneys and financial advisors.

We see no fiscal impact to the Department of Law should CSHB 8 (JUD) become law.