

(LIMITED RUN SHOWING ALL ADDITIONAL SPONSORSHIPS)

**SENATE JOINT RESOLUTION NO. 2**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-NINTH LEGISLATURE - SECOND SESSION

BY SENATORS MACKINNON, Hoffman, Stoltze, Wielechowski, Costello, Stevens, Micciche, Bishop, Egan, Giessel

REPRESENTATIVES Kawasaki, Gara, Lynn, LeDoux, Guttentberg, Saddler, Tuck, Spohnholz

Introduced: 1/21/15

Referred: State Affairs, Education, Finance

**A RESOLUTION**

1 **Proposing an amendment to the Constitution of the State of Alaska relating to**  
 2 **contracting state debt for postsecondary student loans.**

3 **BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** Article IX, sec. 8, Constitution of the State of Alaska, is amended to read:

5 **Section 8. State Debt.** No state debt shall be contracted unless authorized by  
 6 law for capital improvements, **unless authorized by law for postsecondary student**  
 7 **loans,** or unless authorized by law for housing loans for veterans and ratified by a  
 8 majority of the qualified voters of the State who vote on the question. The State may,  
 9 as provided by law and without ratification, contract debt for the purpose of repelling  
 10 invasion, suppressing insurrection, defending the State in war, meeting natural  
 11 disasters, or redeeming indebtedness outstanding at the time this constitution becomes  
 12 effective.

13 \* **Sec. 2.** The amendment proposed by this resolution shall be placed before the voters of the  
 14 state at the next general election in conformity with art. XIII, sec. 1, Constitution of the State  
 15 of Alaska, and the election laws of the state.