

**SENATE BILL NO. 3001**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-NINTH LEGISLATURE - THIRD SPECIAL SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 10/24/15

Referred: Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act making supplemental appropriations; making appropriations to capitalize**  
2 **funds; making appropriations to the general fund from the budget reserve fund (art. IX,**  
3 **sec. 17, Constitution of the State of Alaska) in accordance with sec. 12(c), ch. 1, SSSLA**  
4 **2015; and providing for an effective date."**

5 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

6 \* **Section 1. FUND CAPITALIZATION.** (a) The sum of \$144,045,000 is appropriated  
7 from the general fund to the Alaska liquefied natural gas project fund (AS 31.25.110) to  
8 acquire an interest in the Alaska liquefied natural gas project, to pay the costs of project  
9 payment demands arising out of the Alaska liquefied natural gas project, and to fund the  
10 state's equity participation in the Alaska liquefied natural gas project, including project work  
11 plans to complete preliminary front-end engineering and design work.

12 (b) The sum of \$13,607,000 is appropriated from the general fund to the Alaska  
13 liquefied natural gas project fund (AS 31.25.110) for the purposes listed in (c) of this section.

14 (c) The appropriation made in (b) of this section is appropriated from the Alaska

1 liquefied natural gas project fund (AS 31.25.110) to the following departments for the state's  
 2 participation in the Alaska liquefied natural gas project for fiscal year 2016:

3	Department of Natural Resources	\$2,126,000
4	Department of Law	10,100,000
5	Department of Revenue	1,381,000

6 \* **Sec. 2.** ALASKA GASLINE DEVELOPMENT CORPORATION. The sum of  
 7 \$5,000,000 of statutory program receipts received as reimbursement for field work during the  
 8 fiscal year ending June 30, 2016, is appropriated to the Alaska Gasline Development  
 9 Corporation for the fiscal year ending June 30, 2016.

10 \* **Sec. 3.** LAPSE OF APPROPRIATIONS. The appropriations made in sec. 1 of this Act are  
 11 for the capitalization of funds and do not lapse.

12 \* **Sec. 4.** BUDGET RESERVE FUND. If, after the appropriations made in sec. 12(b), ch. 1,  
 13 SSSLA 2015, the unrestricted state revenue available for appropriation in fiscal year 2016 is  
 14 insufficient to cover the general fund appropriations made in this Act, the amount sufficient to  
 15 cover the general fund appropriations made in this Act, not to exceed \$500,000,000, is  
 16 appropriated to the general fund from the budget reserve fund (art. IX, sec. 17, Constitution of  
 17 the State of Alaska) in accordance with sec. 12(c), ch. 1, SSSLA 2015.

18 \* **Sec. 5.** RETROACTIVITY. The appropriations made in sec. 1 of this Act are retroactive  
 19 to November 15, 2015.

20 \* **Sec. 6.** This Act takes effect immediately under AS 01.10.070(c).