

**HOUSE BILL NO. 367**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-NINTH LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVES WOOL, Gara**

**Introduced: 2/24/16**

**Referred: Labor and Commerce**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act prohibiting an insurer from using a consumer's credit history in underwriting,**  
2 **rating, or determining premiums or eligibility for insurance coverage."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 21.36.460 is repealed and reenacted to read:

5 **Sec. 21.36.460. Restriction on the use of consumer credit history.** (a) An  
6 insurer may not use a consumer's credit history to underwrite, rate, or determine  
7 premiums or eligibility for insurance coverage.

8 (b) The prohibition against using a consumer's credit history under this section  
9 may be waived by the consumer.

10 (c) In this section,

11 (1) "consumer" means an individual policyholder or an applicant for  
12 insurance to be used permanently for personal, family, or household purposes;

13 (2) "credit history" means written, oral, or other communication of  
14 information by a consumer credit reporting agency or other source relating to a

1 consumer's creditworthiness, credit standing, or credit capacity.

2 \* **Sec. 2.** AS 21.39.035 and AS 45.48.210(a)(11) are repealed.