

**HOUSE BILL NO. 264**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-NINTH LEGISLATURE - SECOND SESSION

**BY REPRESENTATIVE WILSON**

**Introduced: 1/20/16**

**Referred: Education, Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to repayment of Alaska performance scholarships and Alaska**  
2 **education grants."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 **\* Section 1.** AS 14.43.920 is amended by adding a new subsection to read:

5 (b) If a person who receives an Alaska education grant under AS 14.43.400 -  
6 14.43.420 or an Alaska performance scholarship award under AS 14.43.810 -  
7 14.43.849 fails to complete the qualified postsecondary education program in which  
8 the person is enrolled within six years after the date of the first payment of funds, the  
9 person shall repay the amount of the grant or scholarship. The terms and conditions for  
10 repayment of a loan under AS 14.43.120 apply to repayment of a grant or scholarship  
11 under this subsection, except that interest begins to accrue on the grant or scholarship  
12 on the date when the person's obligation for repayment commences.

13 **\* Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section to  
14 read:

1           APPLICABILITY. This Act applies only to Alaska education grants or Alaska  
2 performance scholarship awards received after January 1, 2017.