

**HOUSE BILL NO. 208**

IN THE LEGISLATURE OF THE STATE OF ALASKA  
TWENTY-NINTH LEGISLATURE - FIRST SESSION

**BY REPRESENTATIVE EDGMON**

**Introduced: 4/18/15**  
**Referred: Finance**

**A BILL**

**FOR AN ACT ENTITLED**

1 **"An Act relating to calculation of the basic amount for determining the basic**  
2 **community revenue sharing payment for a fiscal year."**

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 \* **Section 1.** AS 29.60.855(a) is amended to read:

5 (a) The department shall calculate the basic amount used for determining the  
6 basic community revenue sharing payment for a fiscal year by applying the following  
7 formula: the amount available for payments for that fiscal year under AS 29.60.850(c),  
8 minus 60,000,000, divided by 60,000,000, plus one, multiplied by 384,000. However,  
9 if the amount calculated is less than **\$384,000** [\$220,000], the basic amount for that  
10 fiscal year is **\$384,000** [\$220,000].